



Gujarat National Law University



5th GNLU International Conference on Law, Economics, and Public Policy (Virtual Edition)

**Organised by GNLU Centre for Law and
Economics**

10 & 11 MARCH, 2022

GUJARAT NATIONAL LAW UNIVERSITY

GNLU is a statutory University established by the Government of Gujarat through Gujarat National Law University Act, 2003. GNLU is recognised by the Bar Council of India (BCI) and the University Grants Commission (UGC). GNLU is a member of the Association of Indian Universities (AIU); the United Nations Academic Impact (UNAI); and, the International Association of Law Schools (IALS).

GNLU offers interdisciplinary legal courses in five faculties namely, BA LLB, BCOM LLB, BSC LLB, BSW LLB, BBA LLB; one post-graduate programme namely, LLM as well as doctoral programmes in law and interdisciplinary fields. GNLU also offers PhD in Economics. This course is offered with an interdisciplinary study with law.

CENTRE FOR LAW & ECONOMICS (CLE)

The Centre for Law & Economics (CLE) is a centre of excellence for research and training in the discipline of Law & Economics (also referred to as the Economic Analysis of Law). The Centre values rigorous work in the discipline and aims to promote awareness of and research in the field. It carries out courses and conferences for scholars, practitioners and students apart from publications on the economic analysis of contemporary legal issues. It aims to produce quality prescriptions for legislators, regulators and government departments and provide clear explanations and guidance to businesses and ordinary citizens alike.

PREVIOUS CONFERENCES

The First International Conference on Law & Economics was hosted by Gujarat National Law University on 14-15 March, 2015 under the visionary guidance of Prof. (Dr.) Bimal N.Patel, Director, Gujarat National Law University. The Second International Conference on Law & Economics was hosted by IIT Kanpur which was organized on 3-4 September, 2016. The Third International Conference on Law & Economics was hosted by IIM Ahmedabad on 18-19 November, 2017. The Fourth International Conference on Economic Analysis of Law and Governance was hosted by GNLU Gandhinagar from March 18 to March 21, 2021 with encouragement and support of Prof. (Dr.) S. Shanthakumar, Director, Gujarat National Law University. After organising four conferences, the Fifth GNLU International Conference on Law, Economics, and Public Policy is scheduled in the month of March 2022.

5th GNLU INTERNATIONAL CONFERENCE ON LAW, ECONOMICS, AND PUBLIC POLICY - MARCH 2022

The subject of 'Law & Economics' or 'Economic Analysis of Law' is concerned with the interface between the subjects of Law & Economics. It permits the greater use of economic tools and concepts to examine and understand the law in addition to recognising the importance of law to the analysis of the economy. Today, the field of Law & Economics has expanded and transformed subjects such as property, contracts, torts, criminal law and procedure, constitutional law, administrative law, environmental law, family law, etc. Moreover, with further restrictions around the world due to COVID-19, economic policies have evolved impacting major sectors. This calls for a general theme of law and economics for this International Conference.

The inherent advantage of this field is that its objective nature permits the legal system to function rationally and more efficiently. Besides, it provides a useful normative standard for evaluating law and policy. Law & Economics is a cutting-edge, interdisciplinary field that applies tools from microeconomic theory to legal rules and structures so as to explain their functioning, evaluate their performance and prescribe alternative rules and structures so as to create optimum social outcomes. Law & Economics has seen prolific development in various jurisdictions and has elicited startling results that have changed the way we look at and run our legal systems, winning scholars a number of accolades, notably including the Nobel Prize in Economics.

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The area of interest are broadly sketch out as follows:

Theme 1



Theories and Evidence of Law and Economics



Micro Economics, Macro Economics, Institutional Economics, Public policy, Behavioural Law and Economics, Experimental Economics, Welfare Economics

Theme 2



Law and Economics of Private Laws



Contracts and Standard form of Contracts, Tort Law and Product Liability, Forensic Law, Criminal Law, Civil Law, Common Law

Theme 3



Law and Economics of Public Laws



Constitutional Law, Rigid vs Flexible, Constitutional Erosion, Economics of Constitutionalism, Administrative Law, Election Law

Theme 4



Law and Finance



Financial reforms in India, Financial inclusion, Reserve Bank of India and monetary policy, Stock Exchange Regulations and Trading, Bankruptcy including Sovereign Bankruptcy, Tax Laws- Tax Reforms, Tax Evasion etc, Black Money, Basel and Financial Stability Board norms, WTO and the Financial Services

Theme 5



Regulation and Business Law



Competition Law and Policy, Consumer Law and Policy, Corporate Law and Corporate Governance, Securities Laws, Regulated Industries, Real Estate, Infrastructure, Energy sector, etc.

Theme 6



Economics of Legal Procedure



Legal Systems, Legislative Process- Government budgeting and Policy Making, Litigation Processes, Civil and Criminal Remedies, Alternative Dispute resolution, Sectoral Regulators and Conflict, Judicial Decision Making

Theme 7



Big data, Technology and AI



Cyber Crimes, Business and Cyber, Machine Learning, Data and Privacy

Theme 8



Gender Dimensions of Law and Economics



Legal Frameworks and Women's Empowerment in organised and unorganised sectors, Gender dimensions of Globalisation and Sustainable Development, Socio-Economic Costs of Gender Inequality, Domestic Violence, Sexual Harassment etc.

Theme 9



The Cultural Dimensions of Law and Economics



The Cultural Dimensions of Development, Impact of Cultural roots on Economic Performance, The Culture of Capital, The Culture of Sustenance, Law and Economics of Caste and Religion

Theme 10



Law and Economics of Justice and Equality



Efficiency vs Equality, Socio-Economic Rules and Norms, Beyond Welfarism, Economics of Ageing

Theme 11



Law and Economics: History, Institutions, Public Policies



Legal Origins and Economic Consequences, Legal Sources Education and Methodology, Legal Traditions Transplantations and Mutations, The Historical Process of Institutional Dynamics, History of National/International Institutions and Unification/Pluralism of Law

Theme 12



Other Substantive Areas of Law and Economics



Effect of COVID-19, Labour-Migration and Labour Codes etc, Energy, Environment, Health and Safety, International Trade, Family and Personal, Refugees and Immigration, Human Rights, Agriculture and Allied sectors, Education

***The above themes are only indicative.**

Papers are invited from other allied areas of law and economics as well.

RESEARCHERS/SCHOLARS EDITION

GNLU through its Centre for Law and Economics has been working towards creation of interest and awareness in the legal study using economic tools. Apart from that GNLU also offers a PhD degree course in Economics. Pursuing this aim the current edition of GNLU International Conference on Law, Economics and Public Policy aims to promote scholars and researchers having avid interest in the field of Law and Economics. GNLU Centre for Law and Economics has always tried to reach out to bright minds who have keen interest in employing economic tools and theories for legal analysis. Some of these efforts can be seen at GNLU Centre for Law and Economics page for Past Events.

In order to promote such minds, the theme of this edition of the Conference is 'Researchers/Scholars Edition' targeting the following:

1. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Economics
2. Research Scholars pursuing Ph.D in the interdisciplinary study of Law and Economics
3. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Statistics
4. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Public Policy
5. Students/Research Scholars pursuing M.A./M.Phil/Ph.D Discipline in Development Studies
6. Students pursuing Five-Year/Three LLB Discipline
7. Students pursuing One-Year/Two-Year LLM Discipline
8. Academicians teaching and researching in the interdisciplinary study of law and economics.
9. Professionals working in Banking, Finance or Economics field.

This is not an exhaustive list. Students, Researchers, Academicians, Professionals having an avid interest in the interdisciplinary study of Law and Economics are welcome to be part of the Conference too.

The aim of GNLU International Conference on Law, Economics and Public Policy organized by GNLU Centre for Law and Economics aims to promote students/research scholars who have an avid interest in the field of Law and Economics. Not only Postgraduate and above level students in Economics, Statistics, Public Policy and Developmental Studies discipline but also academicians and professionals having keen interest in this interdisciplinary study are being encouraged. Apart from that students/scholars with law background are also being encouraged to participate in this conference. In order to promote and reward deserving submissions, the following awards have been decided for the conference:

1st Prize to Best Paper Presentation at the Conference: 10,000 (INR) Cash Prize + Publication in GNLU Journal of Law and Economics.

2nd Prize to Second Best Paper Presentation at the Conference: 7,000 (INR) Cash Prize.

3rd Prize to Third Best Paper Presentation at the Conference: 5,000 (INR) Cash Prize

Certificate of Participation will be provided to all the Presenters

*After the presentations of the selected papers, depending on the quality of the content, few papers may be considered for the publication in an Edited book version by the Centre for Law & Economics which will be duly notified.

**Publication will be finalised after the consent of author(s).

SUBMISSION GUIDELINES

The Interested Contributors are requested to send their Original Papers/ Manuscripts by [Clicking at this Google form link](#).

- a. Length of full paper: The word limit for Original Papers is 4500-6500 words (excluding footnotes and title).
- b. Format: The Papers have to be submitted in Microsoft Word (Doc./Docx.) formats only.
- c. Font: The body of the manuscript must be in “Times New Roman” Font only.
- d. Font Size: 12 (Line spacing 1.5 and alignment “justify”)
- e. Footnotes: All footnotes must be in Font “Times New Roman”, font size 10, line spacing. All submissions must follow the “The Bluebook: A Uniform System of Citation (20th Edition)”.
- f. The paper has to be original and free from plagiarism.

In case the authors require some guidance for writing and research in the field of Law and Economics, the following papers from GNLU Journal of Law and Economics can be accessed:

1. Fuelling Compliance with Competition Law: Competition Commission of India and the Automobile Sector by Soumya Hariharan, Nandita Sahai, Sakshi Agarwal & Akrathi Shetty
2. Optimal Magnitude & Probability of Fines when Courts Dislike Punishment by Nuno Garoupa
3. Inter-disciplinary in Law: Its Necessity & Challenges by Regis Lenneau

IMPORTANT DATES

- Submission of Full Paper - **01st February, 2022.**
Confirmation of Acceptance - **18th February, 2022.**
Last Date of Registration and Payment- **28th February, 2022.**
Submission of PowerPoint Presentation- **02nd March, 2022.**

FEE FOR REGISTRATION

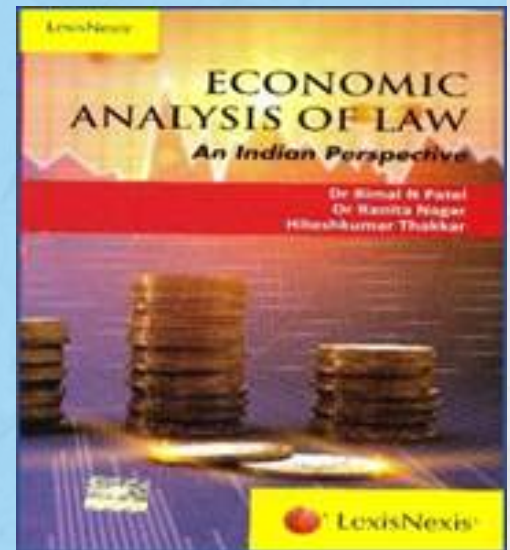
- Students and Research Scholars— **500/- (INR)**
 - Academicians and Professionals—**1000/- (INR)**
 - Foreign Students and Research Scholars— **25 (USD)**
 - Foreign Academicians and Professionals— **50 (USD)**
- *Co-authorship is allowed up to two authors. In case of Coauthorship, both the authors have to register and make the registration payment separately.
- **The payment link for registration and the registration forms link will be sent to the authors of selected papers by **18th February, 2022.**

PUBLICATIONS:

CLE has also published three books and Journal with the objective of fostering greater research into economic analysis of laws in India:

Economic Analysis of Law: An Indian Perspective

This book is divided into eight parts, each of which touches upon various facets of the law, ranging from an introduction of the basic models of economic analysis of law to the specialized arenas of the constitutional law, commercial laws, torts, personal laws, crime and environmental laws. The book makes an easy read for both students and academicians, and serves as a basic guide to a layperson.



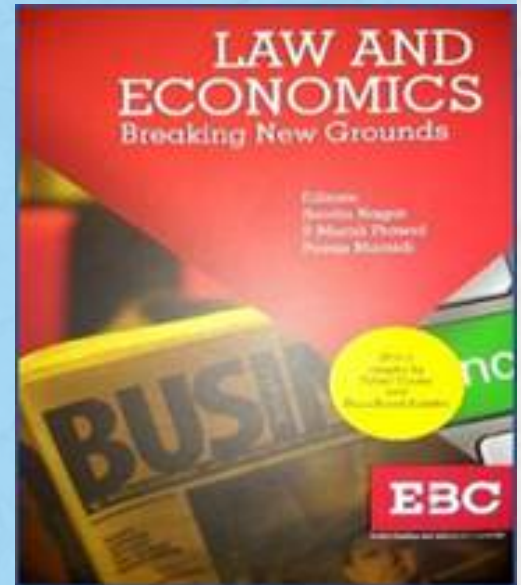
Law & Economics in India: Understanding and Practices

This is one of the first volumes that uses economic tools to analyze and evaluate law and policy in India, applying economic tools such as incentive analysis, cost benefit analysis, and game theory. The essays in the volume negotiate contentious issues in law including property, contracts, torts, nuclear liability regime, bankruptcy law and procedure, constitutional law, administrative law, environmental law and family law.



Law & Economics: Breaking New Grounds

The book *Law & Economics: Breaking New Grounds* aims to educate and spread awareness to the professional and policy makers, helping to build-up a rational society. This book is the outcome of the First International Conference on Law and Economics, 2015, co-edited by Dr. Ranita Nagar, Dr. P Murali Prasad and Dr. Pawan Mamidi. This book presents the analysis of law from an economic point of view.



GNLU Journal of Law and Economics

The GNLU Journal of Law & Economics (GJLE) is an annual peer-reviewed digital publication by Gujarat National Law University (GNLU). It is an online and open access journal, with the aim to foster the open-access culture in academia and also to encourage research, writing and discourse in the field of law and economics. Blind Peer-Review process is followed to maintain the publication quality and ethics. The journal is an official publication of the GNLU Centre for Law & Economics.



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