



GNLU CENTRE FOR CORPORATE AND INSOLVENCY LAW (GCCIL)

in collaboration with

The Insolvency and Bankruptcy Board of India (IBBI)

offers an

ONLINE CERTIFICATE COURSE ON

“INSOLVENCY AND BANKRUPTCY LAW - SPECIAL REFERENCE TO CORPORATE ENTITIES”

Duration of the Course: 03 February to 08 April, 2023

About the Insolvency and Bankruptcy Board of India (IBBI)

The Insolvency and Bankruptcy Board of India was established on 1st October, 2016 under the Insolvency and Bankruptcy Code, 2016 (Code). It is a key pillar of the ecosystem responsible for implementation of the Code that consolidates and amends the laws relating to reorganization and insolvency resolution of corporate persons, partnership firms and individuals in a time bound manner for maximization of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders. It is a unique regulator: regulates a profession as well as processes. It has regulatory oversight over the Insolvency Professionals, Insolvency Professional Agencies, Insolvency Professional Entities and Information Utilities. It writes and enforces rules for processes, namely, corporate insolvency resolution, corporate liquidation, individual insolvency resolution and individual bankruptcy under the Code. It has recently been tasked to promote the development of, and regulate, the working and practices of, insolvency professionals, insolvency professional agencies and information utilities and other institutions, in furtherance of the purposes of the Code. It has also been designated as the 'Authority' under the Companies (Registered Valuers and Valuation Rules), 2017 for regulation and development of the profession of valuers in the country.

About the GNLU Centre for Corporate and Insolvency Law (GCCIL)

The GNLU Centre for Corporate and Insolvency Law (GCCIL) is one of the centres of excellence established under the aegis of Gujarat National Law University (GNLU) Gandhinagar, a premier National Law University in India. The Centre was established with multiple objectives and endeavours to act as a platform to expand the scope and horizon of research and publication in corporate and insolvency law through multidimensional approaches and activities. The Centre aims to contribute to this field through research, intellectual deliberations, practical output, legal solution and creating awareness, thereby filling the gaps and easing the hurdles. Since 2012, the Centre has been organising several research, training and extension activities in the field of corporate and insolvency laws. Some notable events include the International Conference on "MSMEs: Legislative and Regulatory Challenges (UNCITRAL and Indian Perspective)"; the International Conference on "Insolvency Law and CISG@40" in collaboration with UNCITRAL RCAP, IBBI and UNCCI; National Colloquium on "Corporate Insolvency Resolution Process: Understanding Emerging Issues and Challenges", jointly organized by IBBI and GCCIL.

ABOUT THE COURSE

The Landmark Insolvency and Bankruptcy Code, 2016 (Code/ IBC) was enacted on 28th May 2016 with the aim of replacing the scattered legal framework for insolvency resolution for corporate entities and individuals in a time-bound manner for maximisation of the value of assets of such persons, to promote entrepreneurship, availability of credit and balance the interests of all the stakeholders and ease of doing business. Starting from the notification of the Code, the Indian legal & regulatory environment for insolvency resolution and liquidation of corporates has witnessed a remarkable transition from an archaic resolution and winding-up process to a systematized time bound process with a faster resolution of distressed companies and assets. The legal jurisprudence has been developed by legislative backing, judicial intervention and regulatory control in the past 6 years. Various unanswered legal questions related to applicability of Limitation Act, withdrawal of application, moratorium and legal proceedings, homebuyer as a financial creditor, eligibility criteria for resolution applicants and reverse CIRP etc. have been settled by the ordinances followed by amendments in the IBC and judicial intervention.

The Course is designed keeping in mind the importance of developing Insolvency Laws across India and will focus upon the key aspects of the Indian Law. This course aims to provide a comprehensive knowledge about the Insolvency & Bankruptcy Code and its practice related to corporate entities in the last six years.

OBJECTIVES OF THE COURSE

This course will help the participants to:

- Gain a deeper understanding of the origin and development of the Insolvency and Bankruptcy Code, 2016
- Have a comprehensive knowledge about Corporate Insolvency Resolution Process (CIRP) and Liquidation process.
- Understand the duties and responsibilities of Insolvency Professionals.
- Critically understand the code, relevant regulations, NCLT/NCLAT orders, rules and Supreme Court judgements on IBC
- Understand the role and responsibilities of the regulator, i.e., the Insolvency and Bankruptcy Board of India (IBBI), Information Utility and Insolvency Professional Agencies.

SCHEME AND DURATION OF THE COURSE

- The course shall be offered in 35 sessions of 1 hour each.
- Dates- 03 February, 2023 to 08 April 2023. Timings- 4:00 PM to 6:00 PM on Friday and Saturday.
- The Course will be offered through Virtual Mode (Cisco Webex).
- Participants will be awarded a certificate on successful completion of the course.
- **Minimum Attendance Requirement:** 80% of the total number of sessions
- Reference Materials may be provided to the participants.
- A test will be conducted on the last day of the course, and the certificate will be duly awarded.
- **Course Fees:**
Students: ₹5,000.
Other Professionals: ₹10,000.
- Total Seats: 100

ELIGIBLE PARTICIPANTS

This Course is open to Students (Graduates and Post Graduates in Law, Economics, Finance, Commerce and any other discipline), Research Scholars, Chartered Accountants, Cost Accountants, Company Secretaries, Advocates, Academicians, officers from Central & State Governments and other statutory authorities/bodies, etc.

RESOURCE PERSONS

- Experts from Regulators
- Academicians
- Practitioners
- Industrial Experts
- International Expert (If required)

SCHEME OF EVALUATION

The evaluation criterion is as follows:

- MCQ Test of 100 Marks
- 50 Questions (2 marks each)

GRADING SCHEME

- Grade O: 75% and above
- Grade A: 65 to 75 %
- Grade B: 60 to 65 %
- Grade C: 50 to 60 %
- Grade D: Fail

SYLLABUS

The Course will broadly cover:

- Insolvency and Bankruptcy Code: An Overview.
- Corporate Insolvency Resolution Process (CIRP).
- Role of Resolution Professional, Insolvency Professional, Information Utility.
- Role and functions of Insolvency and Bankruptcy Board of India
- Process of Liquidations.
- Fast Track CIRP.
- Voluntary Liquidation.
- Emerging Issues in Insolvency and Bankruptcy Law.
- Pre-packaged Insolvency Resolution Process.
- Cross-Border Insolvency Process.

TEACHING METHODOLOGY (not limited to the following)

- Analytical Method
- Case Analysis Method
- PowerPoint Presentation Method
- Reference and Reading Material may be provided

HOW TO APPLY?

- Interested participants are required to apply through the Google form by [Click Here](#) or by using this link:
<https://forms.gle/16kVmpQqnr8xjbZ78>
- Kindly fill out the form with correct and accurate details and upload an updated CV in the form.
- Please use a valid email id to register. The email id will be used for all kind of communication related to the course
- The payment link will be provided via email to the shortlisted candidates for making the payment of the course fees.

IMPORTANT DATES

- Last date to submit the application: 18th January 2023
- Announcement of Shortlisted Candidates: 23rd January, 2023
- Registration and Payment of Course Fees: 28th January, 2023
- Commencement of Course: 03rd February, 2023
- Completion of Course: 08th April, 2023

For any query, you may email us at:
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